

Freight Costs

	Jan.-21	Feb.-21	Mar.-21	Mar.-20	change	% change
	-----\$/bbl-----					
Crude tankers						
VLCC MEG-Asia	0.93	0.84	0.81	4.06	(3.25)	(80.0)
130Kt WAF-UKC	0.95	1.09	1.32	3.04	(1.72)	(56.6)
Baltic Aframax	0.63	0.75	1.09	1.42	(0.33)	(23.2)
North Sea Aframax	0.6	0.66	0.84	1.12	(0.28)	(25.0)
Product tankers						
LR MEG-Japan	1.95	1.64	2.39	4.48	(2.09)	(46.7)
MR Sing-JPN	1.74	1.5	1.81	2.26	(0.45)	(19.9)
MR Carib-US Atlantic	1.21	1.19	1.2	1.98	(0.78)	(39.4)
MR UK-US Atlantic	1.67	2.01	2.11	3.18	(1.07)	(33.6)

Source: International Energy Agency

Data available in Oil & Gas Journal Research Center